

Azerbaijan – Fact Sheet



GENERAL

Official Name	Republic of Azerbaijan
Capital	Baku
Area	86,600 sq. km [~ West Bengal] [It borders Iran (765 km) and Türkiye (15 km) on the south, Russia (390 km) on the north, Georgia (480 km) on the north-west and Armenia (1007 km) on the west. It has 713 km coastline with the Caspian Sea on the east]
Weather (in C)	Average temperature in summer is 28°C Average temperature in winter is 14°C
Population	10.254 million as of 01 Oct 2025
Foreign Arrivals	2.57 million in 2025, including 166,944 from India.
Age Profile	0-14 years: 22.4%; 15-24 years: 13.5%; 25-54 years: 45.5%; 55-64 years: 11.4%; 65 years and over: 7.2%
Life Expectancy	73 years (estimated)

Language	Azerbaijani (official) 92.6%, Russian 1.4%, Armenian 1.4%, other 4.7%
Ethnic groups	Azerbaijani 91.6%, Lezgis 2%, Russian 1.3%, Armenian 1.3%, Talysh 1.3%, others 2.4%
Main Religions	Shia Muslim: 70%, Sunni Muslim: 23%, Russian Orthodox: 2.5%, Armenian Orthodox: 2.3%, Others: 1.8%
Internet Penetration	90.2% households (2024)
Mobile phones	11.323 million (2024) [<i>111 subscriptions per 100 inhabitants</i>]
Urbanisation	57% (2024) [<i>Only 1 urban settlement with population of more than 5 lakh - Baku</i>]
ECONOMIC	
Currency	AZN (Manat)
Exchange rate with US\$ & INR	1 US\$ = 1.7 Azerbaijani Manat 1 Azerbaijani Manat = INR 56
GDP	AZN 129.09 billion (US\$ 75.94 billion) (2025)
Annual GDP Growth Rate	1.4% (2025)
GDP Per Capita	US\$ 7,413 (2025)
Major Sectors (% of GDP)	<u>2025</u> Industry: 33%, Trade and transport maintenance: 11.3%, Net taxes on products and imports: 9.6%, Transport & warehousing: 7.1%, Construction: 6.5%, Agriculture, forestry & fisheries: 5.9%, Tourist accommodation & public catering: 2.8%, IT & communications: 2.1%, and Other sectors: 21.7%
Unemployment Rate	5.2% (As of 19 January 2026)
Inflation	5.6% (2025)
Total Trade (Goods)	US\$ 49.42 billion (2025)
Exports (Goods) Major Exports-products (value)	US\$ 25.04 billion (2025) (i) HS 2709 (<i>Petroleum oils and oils obtained from bituminous minerals, crude</i>) - US\$ 12.091 Billion (ii) HS 2711 (<i>Petroleum gases and other gaseous hydrocarbons</i>) - US\$ 8.821 billion (iii) HS 2710 (<i>Petroleum oils and oils obtained from bituminous minerals, other than crude, etc.</i>) - US\$ 0.432

	billion (iv) HS 7108 (<i>Gold, unwrought, semi-manufactured or in powder form</i>) - US\$ 0.326 billion (v) HS 0810 – (<i>Other fresh fruits</i>) - US\$ 0.230 billion												
Imports (Goods) Major Imports-products (value)	US\$ 24.38 billion (2025) (i) HS 7108 (<i>Gold, unwrought, semi-manufactured or in powder form</i>) - US\$ 6.265 billion (ii) HS 8703 (<i>Motor cars and other motor vehicles principally designed for the transport of persons</i>) - US\$ 2.142 billion (ii) HS 2709 (<i>Petroleum oils and oils obtained from bituminous minerals, crude</i>) - US\$ 0.773 billion (iii) HS 8517 (<i>Telephone sets, including smartphones and other telephones for cellular networks or for other wireless networks, etc.</i>) - US\$ 0.589 billion (iv) HS 2710 (<i>Petroleum oils and oils obtained from bituminous minerals, other than crude, etc.</i>) - US\$ 0.488 billion												
Balance of Trade (in favour of Azerbaijan)	US\$ 0.66 billion (<i>US\$ 6.92 billion, after excluding gold imports in 2025</i>)												
Major Trading Partners	<u>2025</u> Italy - US\$ 11.86 billion, Türkiye - US\$ 5.72 billion, Russia - US\$ 4.92 billion, China - US\$ 4.87 billion, Switzerland – US\$ 1.77 billion, USA - 1.56 billion, Germany - US\$ 1.38 billion, UK – US\$ 1.14 billion, Australia - US\$ 0.895 billion, Georgia – US\$ 0.881 billion, Greece – US\$ 0.873 billion, Bulgaria – US\$ 0.840 billion <table border="1"> <thead> <tr> <th>Imports Partners</th><th>Exports Partners</th></tr> </thead> <tbody> <tr> <td>1. China</td><td>1. Italy</td></tr> <tr> <td>2. Russia</td><td>2. Türkiye</td></tr> <tr> <td>3. Türkiye</td><td>3. Russia</td></tr> <tr> <td>4. USA</td><td>4. Greece</td></tr> <tr> <td>5. Switzerland</td><td>5. Bulgaria</td></tr> </tbody> </table>	Imports Partners	Exports Partners	1. China	1. Italy	2. Russia	2. Türkiye	3. Türkiye	3. Russia	4. USA	4. Greece	5. Switzerland	5. Bulgaria
Imports Partners	Exports Partners												
1. China	1. Italy												
2. Russia	2. Türkiye												
3. Türkiye	3. Russia												
4. USA	4. Greece												
5. Switzerland	5. Bulgaria												
POLITICAL													
Political System	Presidential Republic												
Head of State	H.E. Mr. Ilham Aliyev, President of Azerbaijan												
Prime Minister	H.E. Mr. Ali Asadov												
Minister of Foreign Affairs	H.E. Mr. Jeyhun Bayramov												
BILATERAL													

Bilateral Trade	US\$ 0.401 billion (2025) US\$ 0.958 billion (2024) US\$ 1.436 billion (2023) US\$ 1.882 billion (2022)		
Indian Exports to Azerbaijan	US\$ 226 million (2025) US\$ 224 million (2024) US\$ 201 million (2023) US\$ 220 million (2022)		
Indian Imports from Azerbaijan	US\$ 175 million (2025) US\$ 734 million (2024) US\$ 1.235 billion (2023) US\$ 1.662 billion (2022)		
Major items of Export to India	<u>2025</u> HS 270900 - Crude Oil: US\$ 167.31 million (<i>1.38% of global exports</i>) HS 310210 - Mineral or chemical nitrogen fertilizers, urea – US\$ 4.68 million (<i>2.74% of global exports</i>) HS 280120 – Iodine: US\$ 1.57 million (<i>13.84% of global exports</i>) HS 271051- Jet Fuel: US\$ 0.543 million (<i>2.053% of global exports</i>) HS 850440 - Static converters, telecommunications apparatus: US\$ 0.26 million (<i>17.97% of global exports</i>)		
Major items of Import from India	<u>2025</u> HS 100630 – Rice: US\$ 38.82 million (<i>78.32% of global imports</i>) HS 300490 – Drugs: US\$ 18.70 million (<i>5.08% of global imports</i>) HS 851713 - Smart Phones: US\$ 8.54 million (<i>1.87% of global imports</i>) HS 680223 - Granite monumental or building stone – US\$ 6.51 million (<i>52.34% of global imports</i>) HS 690721 - Ceramic Tiles: US\$ 5.50 million (<i>16.48% of global imports</i>)		
Investments in Azerbaijan	<table border="1"> <tr> <td data-bbox="512 1760 847 2125"> Top Five Investors (1995-2022) (i) UK (ii) USA (iii) Türkiye (iv) Norway (v) Japan </td> <td data-bbox="847 1760 1439 2125"> Indian Investment: ONGC Videsh Ltd (OVL) has acquired 2.925% participating interest in Production Sharing Agreement for Azeri, Chirag and Gunashli (ACG) fields as well as a 3.097% stake in the associated Baku – Tbilisi - Ceyhan (BTC) pipeline from Hess Oil and Gas </td> </tr> </table>	Top Five Investors (1995-2022) (i) UK (ii) USA (iii) Türkiye (iv) Norway (v) Japan	Indian Investment: ONGC Videsh Ltd (OVL) has acquired 2.925% participating interest in Production Sharing Agreement for Azeri, Chirag and Gunashli (ACG) fields as well as a 3.097% stake in the associated Baku – Tbilisi - Ceyhan (BTC) pipeline from Hess Oil and Gas
Top Five Investors (1995-2022) (i) UK (ii) USA (iii) Türkiye (iv) Norway (v) Japan	Indian Investment: ONGC Videsh Ltd (OVL) has acquired 2.925% participating interest in Production Sharing Agreement for Azeri, Chirag and Gunashli (ACG) fields as well as a 3.097% stake in the associated Baku – Tbilisi - Ceyhan (BTC) pipeline from Hess Oil and Gas		

		Holdings Inc. and Equinor. OVL has invested more than US\$ 1.2 billion in the project since Mar 2013, which includes the initial acquisition cost.
Indian Community / Diaspora	Indian Nationals: 1000, including around 350 students. PIOs/OCI card holders: 75	
Major areas of engagement / employment of Indians	The Indian community in Azerbaijan comprises of about 1000 persons, including professionals employed with international companies in the oil and gas sectors, businessmen engaged in commodities trading, catering and restaurant business and construction workers on short-term contracts.	
Prominent Indian Community Organizations / Persons	Indian Association Azerbaijan (IAA) Baku Malayalee Association (BMA) Baku Tamil Sangham (BTA) Azerbaijan Telugu Association (ATA) Indian Student Association of Azerbaijan (ISAA)	
Participation of locals in Indian cultural events	The Mission and Indian community organisations organise several cultural events, including celebration of various Indian festivals. The local Azerbaijani community actively participates in these cultural events, with enthusiasm.	

(Jun 2026)
